From: Councillor POWELL Alex
To: JACKMAN Emma-Louise

Cc: REYESLAO Celeste; WOOD Richard; ZIZYS Justin; PARRY Nerys

Subject: RE: Urgent Key Decision **Date:** 08 December 2025 11:10:27

Attachments: <u>image001.png</u>

Dear Emma (cc, Richard, Celeste, Justin and Nerys),

Apologies for not in the end getting to this over the weekend. However, I have now had opportunity to review the papers associated with this. I appreciate the nature of the circumstances and can see that in the position we are in there would be significant risks to a key council priority were we not to move forward with the urgent key decision, including waiving of the 5-day period.

Please let me know if you need anything further from me. I will likely not be available by email for the remainder of today. So, if any further confirmations are required, please do send a text to my personal number just confirming that there are further details which I need to consult here and I will do so.

Best wishes, Alex

From: JACKMAN Emma-Louise <EJACKMAN@oxford.gov.uk>

Sent: 05 December 2025 12:40

To: Councillor POWELL Alex <cllrapowell@oxford.gov.uk>

Cc: REYESLAO Celeste <creyeslao@oxford.gov.uk>; WOOD Richard <RWOOD@oxford.gov.uk>; ZIZYS

Justin <JZizys@oxford.gov.uk>; PARRY Nerys <nparry@oxford.gov.uk>

Subject: Urgent Key Decision

Importance: High

Dear Cllr Powell

I'm writing to you as we need to make an urgent key officer decision. Please find attached a draft officer decision for your consideration as Chair of the Scrutiny Committee.

We need to follow the urgent decision route, due to this decision not having been on the forward plan for 28 days due to the unforeseen need to extend our investment in the National Homelessness Property Fund 1. Under 15.17 of the constitution, I am required to provide you with a copy and notice of this, there is then a 5 clear day period before the decision can be taken and will be published. In this case it is not possible to wait the 5 clear days because we must submit the resolution by the 11 December. As such under 15.17 I am required to seek your agreement to waive this 5-day period.

Officers have been working to move the Council's £10m investment from the current fund to a new evergreen fund over recent months, in line with the Cabinet approval and delegation from July 25. However, in recent weeks it has become clear that this will not be possible in the timescales due to the complex structure of the new fund, and the Council and other LA investors requiring more external legal advice. Resonance, the managers of the fund, have therefore informed us they wish to extend the existing fund to April 2026 to give us more time, and that we were required to support a resolution to enable this. This week while preparing the officer decision to approve this resolution, we have confirmed this would be considered a key decision. Seeing as the decision must be made by the 11th of December, to enable Resonance to extend the fund, we are left in a position where we have to follow the urgent key decision process.

If the Council doesn't agree the resolution and extend the fund, this risks the closure of the

fund which would impact the Councils £10m investment, and the ongoing tenancies of the people living in the fund's homes.

More detail is contained in the attached officer decision form, and the related Cabinet paper from July 2025.

I hope that provides sufficient information for your consideration, if you need more detail, please let us know.

In relation to the 5 day period being waived please confirm your approval via a reply to this email as urgently as possible, but if not by the 10th of December at latest.

Kind regards

Emma Jackman

Director of Law, Governance & Strategy (Monitoring Officer)

Please note my new contact number below

ejackman@oxford.gov.uk

oxford.gov.uk | Facebook | Instagram | sign up to our newsletter

Oxford Town Hall, St Aldate's, Oxford, OX1 1BX



The content of this email (and any attachment) is confidential and may be used for the purpose of obtaining legal advice or preparing for legal proceedings and may be legally privileged. It is intended only for the addressee named above. If you have received this email and any attachment in error, please notify the sender by replying by email and then delete the email entirely from your system. Please do not copy, distribute, store or take any action in reliance upon it or any attachment. Any liability (in negligence or otherwise) arising from any third party acting or refraining from acting on any information contained in the email is hereby excluded.